

Tranent Parish Church
Receipts and Payments Account
Year ended 31 December 2020

		Unrestricted	Restricted	Endowment		
		Funds	Funds	Funds	Total	Total
		2020	2020	2020	2020	2019
<u>Receipts</u>	Note	£	£	£	£	£
Donations		46,265.95	322.75		46,588.70	58,391.85
Legacies		1,100.00			1,100.00	260.00
Fund Raising Activities		4.05	133.53		137.58	2,184.95
Bank & Deposit interest		25.05	0.37		25.42	51.77
Investment income		3,085.22			3,085.22	3,990.02
		<u>50,480.27</u>	<u>456.65</u>	<u>0.00</u>	<u>50,936.92</u>	<u>64,878.59</u>
Hall user rents & donations		950.00			950.00	2,060.00
Capital from investments	10				0.00	23,060.18
Other Receipts		1,001.49	269.37		1,270.86	50.00
		<u>52,431.76</u>	<u>726.02</u>	<u>0.00</u>	<u>53,157.78</u>	<u>90,048.77</u>
<u>Total Receipts</u>		<u>52,431.76</u>	<u>726.02</u>	<u>0.00</u>	<u>53,157.78</u>	<u>90,048.77</u>
<u>Payments</u>						
Costs of generating funds		136.77			136.77	144.11
Charitable activities		50,981.57	261.77		51,243.34	88,047.63
Other Payments			780.00		780.00	0.00
Collections for third parties			133.53		133.53	1,666.45
		<u>51,118.34</u>	<u>1,175.30</u>	<u>0.00</u>	<u>52,293.64</u>	<u>89,858.19</u>
<u>Total Payments</u>		<u>51,118.34</u>	<u>1,175.30</u>	<u>0.00</u>	<u>52,293.64</u>	<u>89,858.19</u>
Excess of Receipts over Payments for the year before transfers		1,313.42	-449.28	0.00	864.14	190.58
Transfers		0.00	0.00	0.00	0.00	0.00
Excess of Receipts over Payments for the year		<u>1,313.42</u>	<u>-449.28</u>	<u>0.00</u>	<u>864.14</u>	<u>190.58</u>

Tranent Parish Church
Statement of Balances
Year ended 31 December 2020

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total	Total
	2020	2020	2020	2020	2019
Note	£	£	£	£	£
<u>Bank & Deposit Balances</u>					
Bank & deposit balances brought forward	26,827.19	2,070.18		28,897.37	28,706.54
Movement in year:					
Excess of Receipts over Payments for the year	1,313.42	-449.65		863.77	190.83
Bank & deposit balances carried forward	28,140.61	1,620.53	=====	===== 29,761.14	===== 28,897.37
<u>Investments at market value</u>	===== 178,567.67	=====	=====	===== 178,567.67	===== 183,026.15
<u>Assets</u>					
Tranent Parish Church Hall Valuation	80,000.00				
Flower Fund Float	45.00				
Pastoral Care Float	30.00				
Tea Float	40.00				

Liabilities

No significant liabilities

The accounts were approved by the Kirk Session on

For and on behalf of the Kirk Session

Session Clerk

Treasurer

Tranent Parish Church
Notes to Accounts
Year ended 31 December 2020

1 Trustee Remuneration and Related Party Transactions

During the year 1 Trustee received payments totalling £3,156.00. Payment of £1,615.00 for cleaning services was paid to a connected person of 2 Trustees.

2 Movements in Funds

	At 1 Jan 2020 £	Receipts £	Payments £	Transfers £	At 31 Dec 2020 £
Unrestricted funds					
Congregational Account	26,827.19	52,421.79	46,735.51	-5,372.86	27,140.61
Fabric Fund	0.00	9.97	4,382.83	4,372.86	0.00
Benn Legacy				1,000.00	1,000.00
	<u>26,827.19</u>	<u>52,431.76</u>	<u>51,118.34</u>	<u>0.00</u>	<u>28,140.61</u>
Restricted funds					
Youth Worker Fund	738.98		194.97		544.01
Flower Fund	144.79	22.64			167.43
Guild Account	904.59	269.37	780.00		393.96
Charity Account	0.00	133.53	133.53		0.00
Minister's Fund	281.82	300.11	66.80		515.13
	<u>2,070.18</u>	<u>725.65</u>	<u>1,175.30</u>	<u>0.00</u>	<u>1,620.53</u>
Total funds	<u><u>28,897.37</u></u>	<u><u>53,157.41</u></u>	<u><u>52,293.64</u></u>	<u><u>0.00</u></u>	<u><u>29,761.14</u></u>

Purposes of Designated Funds

Fabric Fund: This fund is used for the maintenance of the Church property

Benn Legacy: Received from the late J Benn, set aside by the Kirk Session

Purposes of Restricted Funds

Youthworker Fund: This fund is used for youth work in the parish

Flower Fund: This fund is used to purchase flowers and cards

Guild Account: This is the official record of the money transactions of the organisation

Charity Account: This is an account designed to handle money gathered on behalf of and passed on to third parties.

Minister's Fund: This fund is used at the sole discretion of the minister to give practical assistance in situations of pastoral need. Income for this fund derives solely from specified donations.

	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Endowment Funds 2020 £	Total 2020 £	Total 2019 £
3 Analysis of Donations					
WFO (non Gift Aid)	6,363.72			6,363.72	9,485.60
WFO (Gift Aid)	28,663.29	300.11		28,963.40	30,555.60
Tax Recovered on Gift Aid Donations	7,116.74			7,116.74	9,548.00
Ordinary Offerings (Open Plate)	1,488.62			1,488.62	3,897.89
Other Offerings, Donations etc	2,633.58	22.64		2,656.22	4,088.36
Guild / Annual Subscriptions		151.00			435.00
Guild / Offerings		106.00			229.40
Guild / General Donations		12.00			152.00
	<u>46,265.95</u>	<u>591.75</u>	<u>0.00</u>	<u>46,588.70</u>	<u>58,391.85</u>
4 Legacies					
Legacy Income	1,000.00			1,000.00	
Legacy from the late Miss A Main	100.00			100.00	260.00
Ross Trust					0.00
	<u>1,100.00</u>	<u>0.00</u>	<u>0.00</u>	<u>1,100.00</u>	<u>260.00</u>
5 Fund Raising					
Guild / Fund Raising activities					460.00
Church / Fund Raising activities					58.50
Charity Account		133.53			1,666.45
	<u>0.00</u>	<u>133.53</u>	<u>0.00</u>	<u>0.00</u>	<u>2,184.95</u>
6 Other Receipts					
Life & Work Income	163.40			163.40	0.00
Grants					0.00
Sale of chairs					50.00
	<u>163.40</u>	<u>0.00</u>	<u>0.00</u>	<u>163.40</u>	<u>50.00</u>
7 Analysis of Payments					
Costs of generating funds					
WFO Supplies	136.77			136.77	144.11
	<u>136.77</u>	<u>0.00</u>	<u>0.00</u>	<u>136.77</u>	<u>144.11</u>

Charitable activities

Ministries & Mission allocation	33,738.00			33,738.00	33,993.00
Presbytery dues	467.05			467.05	486.54
Presbytery Staffing Account	-908.29			-908.29	2,000.04
Telephone	321.60			321.60	522.40
Travel	1,198.50			1,198.50	1,461.35
Pulpit supply	530.40			530.40	253.50
Youth Worker Expenses		194.97		194.97	60.14
Fabric expenditure [18]	4,591.83			4,591.83	4,043.32
Council Tax	1,635.90			1,635.90	1,574.79
Heat and light	1,933.53			1,933.53	2,535.01
Insurance	3,125.59			3,125.59	3,393.75
Fabric major expenditure					27,331.20
Outreach & Wider World	496.23			496.23	1,168.36
Worship & Education	521.44			521.44	749.12
Pastoral Care	25.00			25.00	105.68
Flowers					90.00
Organist	975.00			975.00	2,380.00
Cleaner	1,615.00			1,615.00	3,622.84
Misc & tea expenditure	281.07			281.07	666.46
Minister's Fund		66.80		66.80	20.00
Printing, stationery and postage	234.84			234.84	474.30
Contact' magazine	46.00			46.00	128.80
Life & Work Expenses [16]	152.88			152.88	17.26
	<u>50,981.57</u>	<u>261.77</u>	<u>0.00</u>	<u>51,243.34</u>	<u>87,077.86</u>

Guild

Central expenses		348.00			372.00
Council dues		12.00			12.00
Guild projects		200.00			100.00
Speakers' expenses		20.00			140.00
Donations		200.00			300.00
Other expenses					45.77
	<u>0.00</u>	<u>780.00</u>	<u>0.00</u>	<u>0.00</u>	<u>969.77</u>

Other payments

Moved to Investments					0.00
	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>

8 Minister's Stipend

All Church of Scotland congregations contribute to the National Stipend Fund which bears the cost of all ministers' stipends and employer's national insurance, pension and housing and loan fund. Ministers' stipends are paid in accordance with the national stipend scale, which is related to years of service. For the year under review the minimum stipend was £28,317 and the maximum stipend in the fifth and subsequent years of service was £34,577.

	2020	2019
	£	£
9 Collections for Third Parties		
CrossReach		264.17
East Lothian Foodbank [17]		900.00
East Lothian Foodbank	13.53	30.00
Christian Aid		472.28
East Lothian Roots and Fruits	120.00	0.00
	<u>133.53</u>	<u>1,666.45</u>

10 Basis of Accounts

The accounts have been prepared on an income and expenditure basis.

11 Endowments & Glebe Rent

Though not strictly under the control of the congregation these funds go towards the Ministries & Mission allocation.

12 Church Properties

- ¹ The Church Hall (ex Wishart St Andrews Church) and associated grounds (but not the Old Manse) in Church Street are owned by the Congregation.
- ² The Church at the foot of Church Street and Manse at 1, Toll House Gardens are Church properties vested in the General Trustees.
- ³ The Glebe on the west side of the Heugh (approx. 7.4 Acres) is also church property vested in the General Trustees.

13 Consolidated Fabric Fund

Tranent Parish Church has funds deposited as a result of the sale of redundant property. The fund is administered by the General Trustees of the Church of Scotland on behalf of the congregation and may only be expended on property.

14 Garden Work

Garden work was carried out on the hall gardens and payment is made annually for upkeep of the estate of which the manse is part. The Fabric Team continue to be active in ensuring that all premises are regularly checked and maintained, dealing with all faults and repairs timeously.

15 Volunteers

In common with all congregations of the Church of Scotland, the congregation benefits from the contribution made by volunteers who give of their time and talents willingly for the benefit of the church. The areas of congregational life which rely on the contribution of volunteers are many and varied and much of the activity would be unable to continue were it not for the commitment shown.

16 Life & Work

Previously, Life & Work income and expenditure were reported only by the net outcome - here they are reported separately.

17 Jingle Bags

Every year, towards Christmas, the East Lothian Foodbank distributes bags of food which they call Jingle Bags. In 2019, Tranent Parish Church arranged for the purchase of cards which could be spent in Farmfoods (each card being worth £15) to be included in these bags.

18 Hall Gate Column

One of the Church Hall gate columns was damaged by a lorry, for which £1,500 was received from the lorry's insurer. This sum has offset the Fabric expenditure for 2020, but is to be paid for repairs during 2021.

APPENDIX

FUNDS HELD ON BEHALF OF THE CONGREGATION

Year ended 31 December 2020

Market Values at 31 December	2020	2019
	£	£
Church of Scotland General Investment Growth Fund		
22,152 units @ £5.37 each	118,956.24	123,608.16
Church of Scotland Consolidated Fabric Fund		
4,758 units @ £1.57 each	7,470.06	7,660.38
Deposit Fund	29,120.86	29,120.86
Deposit Fund, General Congregational Purposes	22,141.05	22,141.05
Revenue	<u>879.46</u>	<u>495.70</u>
	<u>178,567.67</u>	<u>183,026.15</u>